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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

HAROLD G. MALLON, Derivatively on Behalf of METLIFE, INC.,

Plaintiff,

v.

STEVEN A. KANDARIAN, ERIC T. STEIGERWALT, WILLIAM J. WHEELER, PETER M. CARLSON, CHERYL W. GRISÉ, HUGH B. PRICE, JOHN M. KEANE, KENTON J. SICCHITANO, SYLVIA MATHEWS BURWELL, JAMES M. KILTS, R. GLENN HUBBARD, DAVID SATCHER, EDUARDO CASTROWRIGHT, LULU C. WANG, CATHERINE R. KINNEY, ALFRED F. KELLY, JR., C. ROBERT HENRIKSON, and WILLIAM J. MULLANEY,

Defendants,

-and-

METLIFE, INC., a Delaware corporation,

Nominal Defendant.

Lead Case No. 1:12-cv-02323-LAK

ECF CASE

JOINT STATUS REPORT REGARDING STAY

Counsel for plaintiffs Harold G. Mallon, Congetta J. Martino, Philip E. Ricciardi, and Phyllis D. Ricciardi (collectively, the "Plaintiffs"), together with counsel for defendants Steven A. Kandarian, Eric T. Steigerwalt, William J. Wheeler, Peter M. Carlson, Cheryl W. Grisé, Hugh B. Price, John M. Keane, Kenton J. Sicchitano, Sylvia Mathews Burwell, James M. Kilts, R. Glenn Hubbard, David Satcher, Eduardo Castro-Wright, Lulu C. Wang, Catherine R. Kinney, Alfred F. Kelly, Jr., C. Robert Henrikson, William J. Mullaney (collectively, the "Individual Defendants"), and nominal defendant MetLife, Inc., jointly submit this status report pursuant to the Court's Order Consolidating and Staying Related Actions dated September 16, 2013.

On June 20, 2012, this consolidated derivative action was stayed pending further order of

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this Court.

A fully-briefed motion to dismiss is currently pending in the related shareholder

derivative litigation consolidated in the Supreme Court of the State of New York ("State Court")

under the caption In re: MetLife Shareholder Derivative Action. The State Court heard

defendants' motion to dismiss on April 5, 2013, but has not yet issued its ruling.

Plaintiffs' Additional Update

Plaintiffs previously noted the status of the factually-related securities fraud class action,

City of Westland Police & Fire Retirement System v. MetLife, Inc., Case No. 12 Civ. 0256

(LAK) (the "Class Action). On February 28, 2013, the Court had granted in part and denied in

part defendants' motions to dismiss. On July 9, 2013, the Court granted the plaintiff leave to file

a second amended complaint. On August 23, 2013, the defendants filed motions to dismiss the

second amended complaint. The Class Action plaintiff's opposition to the motions is due on

October 7, 2013.

Defendants' Response:

As Defendants have previously noted, the Court's February 28, 2013 Memorandum

Opinion in the City of Westland matter has no bearing on the derivative litigation currently

pending in the State Court.

Conclusion

This action remains stayed pending further order of the Court and the parties agree that

this action should continue to remain stayed at this time. The parties will continue to update this

Court on the status of the derivative claims every 90 days.

Dated: September 5, 2013

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/s/ Thomas G. Amon

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Dated: September 5, 2013

Alfred F. Kelly, Jr., C. Robert Henrikson, and William J. Mullaney, and nominal defendant MetLife, Inc.